

## Explanation of variances – pro forma

Name of smaller authority: **KEINTON MANDEVILLE PARISH COUNCIL**

County area (local councils and parish meetings only): **SOUTH SOMERSET DISTRICT COUNCIL**

**Please provide full explanations, including numerical values,** for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	15472	16350	+878	5.7	
<b>Box 3</b> <i>Total other receipts</i>	840	1197	+357	42.5	Reason 1: 2017-18 +£801 paid into Parish Council account in error by South Smerset District Council, this was s106 funding which should have been paid directly to the playing field. This was paid out to the playing field committee. Reason 2: -£350. Donation towards play equipment repairs received by Parish Council during 2016-17 from fundraising committee. Not repeated in 2017-18. Reason 3: -£190. SSDC Council tax suport grant reduced by £190 between 2016-17 & 2017-18 Reason 4: +£63. Vat refund in 2017-18 was higher (£251) than in 2016-17 (£188) Remaining variation (£33) is less than 15%
<b>Box 4</b> <i>Staff costs</i>	3000	3133	+133	4.4	
<b>Box 5</b> <i>Loan interest/ capital repayments</i>					
<b>Box 6</b> <i>All other payments</i>	9554	12831	+3277	34.2	Reason 1: 2017-18 +£801 paid into Parish Council account in error by South Smerset District Council, this was s106 funding which should have been paid directly to the playing field. This was paid out to the playing field committee. Reason 2: +£1783. Grant payments had been agreed / budgeted during 2016-17 but not paid during the 16-17 financial year. These were paid in 2017-18 Reason 3: +£450. During 2017-18 the PC replaced a damaged cast iron sign post leaf for £450, this had

					not been a maintenance cost during 2016-17. Remaining variation (£243) is less than 15%
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	58158	58193	+35	0.06	
<b>Box 10</b> <i>Total borrowings</i>					
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				